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What's up with Worldcoin? Is it different from the other blockchains?

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Worldcoin (WLD) is a new addition to the crypto sphere that wants to add better innovations over the previous projects. The Worldcoin ecosystem is very interesting, as it represents an open-source protocol that can offer individuals worldwide better access to the financial economy. This blockchain contains three main parts: World ID, World App, and the WLD token. The main goals of this project are to prioritize democratic processes, add more economic opportunities, and improve the financial and identity sectors with the help of new technologies, such as biometric identification technology and AI.

Besides representing a vital blockchain, Worldcoin is also a fantastic cryptocurrency that has attracted the attention of plenty of investors. If we look at the **WLD crypto price prediction**, we can see that investors will continue to be interested in this digital coin in the future as well.

But what is the exact story behind this project's success? Sam Altman was inspired by the success of ChatGPT and OpenAI. This is why Worldcoin can finally bring some changes and make the world an inclusive economy powered by AI. In this way, all individuals worldwide can take advantage of the economic opportunities brought by this new project regardless of their physical location.

In this article, we will explore more details about Worldcoin (WLD), so keep reading to find out more.

What exactly is Worldcoin (WLD), and how is it different from the other projects in the crypto ecosystem?

Worldcoin is an amazing project that can forever change various industries, including access, identity, and integration into the global economy. Its main goal is to bring accessibility into the landscape and allow anyone to participate in a better future that can be created thanks to artificial intelligence.

In recent years, AI has started to be used in everyday life, so we can expect this to happen in the future as well. Blockchain and AI are some of the best innovations of this century, so can you imagine the potential of a platform if it combines these two? Worldcoin also aims to solve some of the challenges of AI, as it uses biometric data for digital identity, and this can be done thanks to the Orb feature.

The WLD token is a cryptocurrency with an impressive appeal. WLD has a maximum supply of 10 billion tokens and has taken this approach to ensure it distributes its tokens fairly. This is why 75 % of this supply is only dedicated to the Worldcoin community, as in this way, this project wants to focus on user engagement and inclusivity. By doing this, Worldcoin can create a more equitable global community. The remaining tokens are distributed to investors, developers, and other stakeholders, and because of that, they have a better responsibility for the project.

What are the components of Worldcoin?

World ID

World ID can be seen as a digital password that can check users' identities thanks to Orbs, an iris-scanning innovation. This Orb creates a unique IrisCode that is kept on the platform. The blockchain is also a platform focused on transparency and privacy, so the IrisCode doesn't contain a person's private information; it is more a measure to prevent users from having more World IDs.

World App

Another great innovation of the Worldcoin blockchain is the World App, which can give access to a long list of decentralized finance apps. This World App is very similar to a crypto wallet, as users can store their credentials on it. With the World App, users can also check their identities on other applications. This app is not limited to the native token of Worldcoin; it can also support cryptocurrencies like Ethereum and Bitcoin, which are the largest digital coins by market cap.

WLD cryptocurrency

WLD cryptocurrency is also an essential part of the Worldcoin ecosystem, which users can access thanks to this blockchain. This token was created to facilitate international transactions. At the same time, it allows people to make purchases as a payment medium and make transfers across the Worldcoin blockchain.

What are the benefits of the Worldcoin blockchain?

One of the main advantages of the Worldcoin blockchain is that it can be used for digital identity verification. The World IDs are a unique digital passport system that, thanks to iris scanning, manages to verify people's identities. As Worldcoin wants to be a platform accessible worldwide, its verification process is free and open to anyone. This ecosystem also encourages decentralized finance and offers people access to these applications. This is possible thanks to the World App, which also acts as a crypto wallet that can store many digital coins. The native token of the platform can also hold various other use cases, such as payments using the WLD tokens.

How does Worldcoin function?

Worldcoin is a blockchain that stands out from the crowd for its technical features. In this regard, WLD is a cryptocurrency that uses Optimism "Layer 2" and Ethereum's Mainnet. So, with this dual-chain mechanism, WLD has advantages in two parts. For example, Ethereum has excellent network security, while Optimism has low transaction costs and higher speed. In this way, Worldcoin is a great option because it is efficient but secure at the same time.

The bottom line

Worldcoin is a promising project both as a platform and a cryptocurrency, and it can change the way we have access to the global economy at large. Additionally, with the help of this platform, we can finally bridge a combination between humans and AI to have a more democratic and inclusive environment.

What do you think will happen with Worldcoin in the future? Can it become one of the most important cryptocurrencies?

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